## 1507 S. 10TH STREET @ ALMA, SAN JOSE ±2.63 TO 5.26 ACRES





#### **FEATURES**

- 5.26 Acres
- Vacant 1/2 of Parcel Available for Development; Sale or Lease
- Ground Lease in Place on 2.63 Acres
- Net Operating Income: Approximately \$220,000
- 50% Leased to Corporate-Grade Tenant Sonic Auto (NYSE: SAH)
- All Surface CAP with Fencing on Site
- Call to Tour (Do Not Disturb Tenants)



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#### OFFERING SUMMARY

Location: 1507 South 10th Street, San Jose, CA

Price: \$5,200,000.00

Building SF: 5.26 Acres Land

Year Built: N/A

Net Operating Income: Approximately \$220,000 Year - Sonic Paying \$18,000/mo. NNN on

2.63 Acres to 6/2014, \$400/mo. for Billboard Sign

Cap Rate: 4.3% (on 1/2 of Property Only)

Price Per SF: \$22.60

APN: 477-09-037

Zoning: Industrial

Parking: N/A

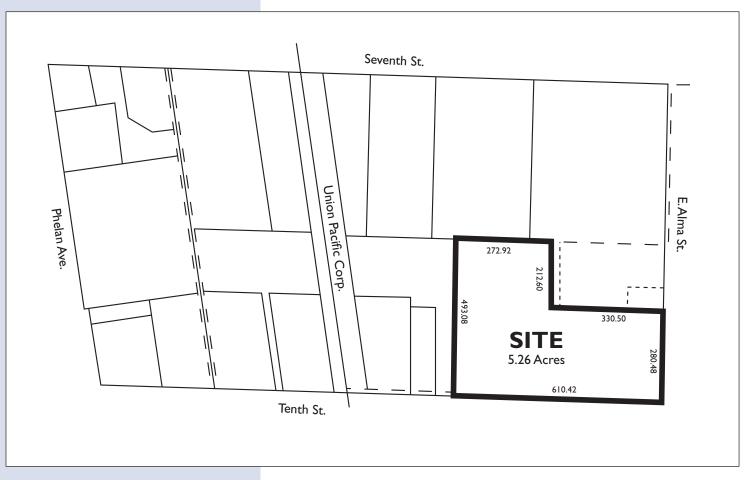
Debt: NA, Buyer will Place New Debt on COE

1751 N. First Street

- Idealy Located Close to Highways 101, 87
- Upside Potential with Lease or Sale on 2nd Half of Parcel
- New Lease in Place Through June 14,2014 with Sonic Auto.
  Additional 5 Year Option to Extend.
- Full Indemnification to Potential Buyer of Environmental Conditions Present on Site.
- Buyer to Pay Procuring Broker's Commission.



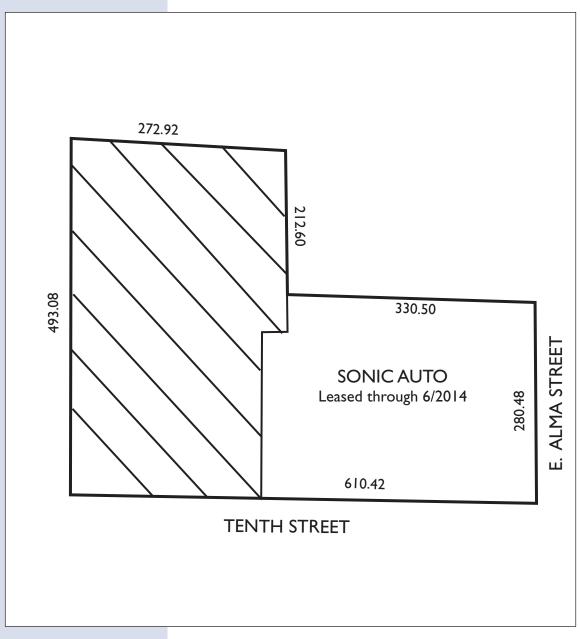
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Drawings Not Exact/Not To Scale



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